

Translation of Announcement No. 5 - 2014 to NASDAQ OMX Copenhagen A/S

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Annual General Meeting of Brødrene A & O Johansen A/S

The Annual General Meeting of Brødrene A & O Johansen A/S was held today, and in this connection we disclose the following information:

Item 1 on the agenda: The Board of Directors' report on the activities of the Company during the past year was adopted.

Item 2 on the agenda: The Annual Report for 2013 was approved.

Item 3 on the agenda: The members of the Board of Directors were discharged from liability for 2013.

Item 4 on the agenda: The Board of Directors' proposal regarding the allocation of profit was adopted. It was decided that no dividend be distributed for 2013.

Item 5 on the agenda: The following members of the Board of Directors were re-elected by the Annual General Meeting:

Mr Henning Dyremose
Mr Michael Kjær
Mr Preben Damgaard Nielsen
Mr Erik Holm
Mr Niels A. Johansen.

The following members of the Board of Directors were elected by the staff:

Mr René Alberg (re-elected)
Mr Carsten Jensen (re-elected)
Mr Leif Hummel (new member – elected instead of Mr Michael Delcke Jensen).

The following employees were elected as alternate Board members:

Mr Alex Lukasiewicz
Mr Flemming Ove Breuning
Mr Lars Bohlbro Riis.

At a Board of Directors' meeting immediately after the Annual General Meeting, the Board constituted itself with Mr Henning Dyremose as Chairman and Mr Michael Kjær as Deputy Chairman.

Item 6 on the agenda: KPMG Statsautoriseret Revisionspartnerselskab was re-elected as the Company's auditor.

- Item 7 on the agenda:
- 7.1 The Board of Directors was authorised, until 1 May 2015, to let the Company acquire treasury shares up to a total nominal value of 10 per cent of the Company's share capital. The consideration must not deviate by more than 10 per cent from the official price quoted on NASDAQ OMX Copenhagen A/S at the time of acquisition.
 - 7.2 The General Meeting adopted the proposed editorial alteration to the Articles of Association.

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen
Chief Executive Officer